

INSIDE THIS ISSUE

CAR DRAW RESULTS

AGM UPDATE

Q MARK AWARD

LOAN APPLICATION UPDATE

SAVING WITH THE CU

ACCOUNTS IN ARREARS

JOINING CHECKLIST

COMPETITION

NEWS BITES

See page 5 for more details;

Budget 2009**Be secure with
email****Staff retirement****Payment Services****CREDIT UNION
SAVINGS ARE SECURE**

While there has been considerable uncertainty in the financial services industry in the last few months, it is important that members feel assured that their savings in Coolock Artane Credit Union continue to be very well managed. The government guarantee scheme covers each individual member's savings up to €100,000

Catherine Bannon
Chairperson

In Coolock Artane Credit Union;

- We have excellent capital reserves (€10.5 million) built up over years through prudent financial management of the Credit Union finances by the Board of Directors and Management.
- We have invested surplus savings in a conservative and risk free manner with a range of institutions, who are government guaranteed and all of whom meet with the guidelines issued by the Financial Regulator.
- We comply fully with the requirements and reporting procedures of the Credit Union Financial Regulator

It is important that members know that we do not have any funds invested in bonds and have suffered no loss on investments.

Member's savings continue to grow and currently stand at €85million and we continue to be the first choice of members who wish to borrow. The Credit Union is not a bank, but it is a very strong financial co-operative owned by its members with total assets at year end heading for the landmark figure of €100 million. The success of your Credit Union over the past 44 years has ensured that it continues to be well placed to provide for your financial needs in these challenging times in a professional, compassionate and confidential way.

If you have any concerns or worries about any aspect of the Credit Union please feel free to contact our Manager or any staff member.

Catherine Bannon,
Chairperson, Board of Directors
Coolock Artane Credit Union



Annual General Meeting Update

Coolock Artane Credit Union had another successful year with continued growth in assets at €95m and income at €6.8m. The credit union maintained its existing (dividend) share rate of 2.75% to its member shareholders.



Scoil Assaim were presented with €500 to celebrate the Credit Union's 40,000th member milestone.

Congratulations to our new president Catherine Bannon who was elected on the night. At the AGM, the Credit Union celebrated its 40,000th member milestone by presenting €1,000 prize to 8 year old Eoin Finnan from Scoil

Assaim in Raheny. Scoil Assaim National School was also presented with €500 referral prize on the night. Minister Haughey made a presentation to the Credit Union scholarship scheme winners for 2008/09 to local students; Saleh Abdulla, Sinead Healy, William O'Neill, Laura O'Brien and David McDunphy.

CAR DRAW RESULTS

September 2008 to March 2009

September	Gary Higgins
October	Siobhan Salter Jason Stewart
November	Philip Lambert Thomas Fuller
January	Fred Conlan, Eithne McConnell
February	Aidan Cullen
March	Ciara McGowan Sean Galligan



Catherine Bannon, (CACU); Presented Shane O'Foghlu, Scoil Neasain (teacher) and pupils from Scoil Neasain's 5th class with the National School quiz championship plaque and prizes.

SCOIL NEASAIN MASTERS SCHOOL QUIZ

Scoil Neasain emerged victorious at this year's Coolock Artane Credit Union National School Quiz in February last. The quiz opened to a packed hall with 13 local schools participating in the quiz in Parnell's GAA club in Coolock village.

There was a tense tie breaker for the top three places with St Brendan's BNS coming a close 2nd followed by the girls from St John of Gods GNS who won 3rd place.

According to President, Catherine Bannon, "the standard was very high and every team scored high points, in fact it was the closest contest ever." The quizmaster, Eugene Lattin stated that: "...there was a fantastic level of interest in the quiz and the children

showed an excellent level of general knowledge.

The three winning teams will go onto represent the Credit Union and North Dublin in the Credit Union Development Association (CUDA) National Quiz Final in Kildare on Saturday 28th March. The credit union would like to wish all three teams the best for the national finals.

ANOTHER FIRST FOR COOLOCK ARTANE CREDIT UNION

Coolock Artane Credit Union has become the first Credit Union in Ireland to be authorised as a training organisation for the Institute of Chartered Accountants in Ireland. One of our staff member's Anthony O'Brien is in his 1st year of training to become a Chartered Accountant. In addition, Anthony and a number of other Credit Union Officers are studying for their QFA (Qualified Financial Advisor) exams and we wish them all the very best of luck.



Anthony O'Brien, Credit Union Clerical Officer is currently studying with the ICAI.

COOLOCK ARTANE CREDIT UNION COMMITTED TO QUALITY

EIQA (Excellence Ireland Quality Association) recently presented Coolock Artane Credit Union with the prestigious EIQA- Q-Mark award. This award is presented to organisations for their demonstration of commitment to quality and excellence principles throughout the organisation. EIQA conducted a rigorous independent audit of Coolock Artane Credit Union and awarded the National Mark of Quality to the Credit Union.



In 2007, the Credit Union received the 'FÁS Excellence Through People Standard' Award. At present, the Credit Union is working towards obtaining the 'Gold' version of this award which will be a huge achievement for the Credit Union.

DIAL A CU LOAN TODAY AT 1890 28 56 26

NEED A HOLIDAY /PERSONAL LOAN?

Talk to your Credit Union about a competitive loan today!

Fly away for €10 per week with the Credit Union*
Lending terms and conditions apply. 9.33% APR. The above weekly repayment scheme is based on borrowing €1,000 over a 2 year term.

- ✓ No hidden fees or charges
- ✓ No penalties for early repayment
- ✓ Free loan cover on the lives of eligible members*
- ✓ Free life savings insurance*
- ✓ Low cost Repayment Protection insurance

*Terms and conditions apply.



Your Credit Union Holiday One-Stop-Shop for all your holiday needs;
Members can apply for a holiday loan; pick up their travel insurance and foreign exchange at the Credit Union

Step 1

Easy loan application process...

- ✓ Apply online at www.cacu.ie
- ✓ Phone a CU Loan at 1890 28 56 26
- ✓ Call into either CU office and apply in-branch. We are open 6 days a week.

Step 2

Foreign exchange

- ✓ Don't forget to order your foreign exchange from the Credit Union before you go away. Remember you need to allow 3 working days when ordering.

Step 3

Travel Insurance

- ✓ Take out annual multi trip travel insurance for you and your family for only €75*. Travel insurance is now available to members who are over 79 years old.

*Terms & conditions apply.

Freedom from financial worry and peace of mind

Taking out a loan? Protect it!

Obtaining a loan for whatever reason can involve a long-term financial commitment. How will you manage to keep up your loan repayments if you have an accident, illness or find yourself unemployed? By covering your Credit Union loan with **Payment Protection Insurance**, you can be free from the worry of repaying it if you were to suffer an illness or become disabled or unemployed.

Simply ask a Credit Union staff member about **Payment Protection Insurance** from **MEMBERS Financial Services** when you apply for a loan.

ATTENTION MEMBERS - LOAN APPLICATION UPDATE

Members applying for loans may be required to provide further information such as payslips etc to support their loan application.

The loan application checklist includes;

- ✓ Evidence of earnings (such as 3 recent payslips will be required for all loans)
 - ✓ Salary Certificate (to be completed by your employer)
 - ✓ Bank Statement
 - ✓ Quotes/ Proof of purchase (Home Improvement, Car Purchases etc)
 - ✓ Mortgage Statement
 - ✓ In certain cases an Irish Credit Bureau (ICB) check maybe required.
- For further information please contact the loans officer at either Credit Union office.



Dawn Ward, Loans Officer

Make your savings work for you by saving with the CU!

Coolock Artane Credit Union Saving features & benefits...

- Great rates for regular and lump sum savings
- The Credit Union is a safe and secure place to save
- Prosper with your community
- Free life savings insurance for eligible members*
- Instant access to your money
- We're open 6 days a week and you can access your savings online 24/7



Start saving with the CU today!

You can save with the CU using any of the following methods;

- ✓ Start saving by direct debit; simply complete a direct debit mandate form.
- ✓ Get your wages paid directly into the Credit Union using Paypath
- ✓ Put a small sum away directly from your wages every month using the Salary deduction scheme

Saving with the CU is easy....

The Credit Union offers a range of savings products, including share, deposit and term share /deposit accounts. Our savings include;

***Regular /Special Share Account;** this account offers an attractive annual dividend rate. The dividend rate is calculated on a monthly basis. Start saving today with just €5.

***CUCASH Deposit Account;** our flexible CUCASH Deposit Account acts like a current account; it allows members to withdraw money as often as they wish using their ATM card. Members can transfer funds online or at the counter from their CUCASH account.

Other savings accounts available at the CU include;

*Fixed Term Account

The Credit Union offers a 1 year fixed account at a competitive rate. To open this account, members must lodge a minimum balance of €10,000 and a maximum of €100,000. Members must ensure that their money remains in their account for a 1 year term and withdrawals are not allowed (any withdrawals on the term deposit maybe subject to penalty).

*Medium & Long Term Accounts

Alternatively, members can opt for saving into a medium or long term account. Members can choose a 3 year (medium term) or 5 year (long term) account. Members' must ensure that their money remains in their account for either 3 or 5 years. With these accounts, you can earn an annual dividend on a certain amount of money without paying any tax. This is subject to certain thresholds and terms and conditions will apply.

*Terms and conditions apply and interest rates are subject to change

For more information call into either Credit Union office or visit our savings section online at www.cacu.ie

News Bites

Budget 2009

As of 1st January 2009 DIRT (deposit interest retention tax) on your savings has increased from 20% to 23%. The CU Moneycard (ATM) Government stamp duty has dropped from €5 to €2.50 for the year.

Be secure with email

Coolock Artane Credit Union will NEVER ask members to confirm their secure login details by email. In December '08 last an email was being distributed purporting to be from the Irish League of Credit Unions. If you received this email or any email stating this please delete this email immediately and contact the Credit Union by telephone. Never provide your personal information by email.

Staff retirement

The Credit Union would like to wish Barbara Mellon a fond farewell on her retirement & wish her all the best for the future.

Payment Services

Members salaries, child benefits, payments from the department of Education & Science, Justice & Agriculture can now be paid directly into your Credit Union. Contact the CU for more details.

ACCOUNTS IN ARREARS PLEASE DON'T IGNORE YOUR FINANCIAL PROBLEMS, TALK TO THE CREDIT UNION FIRST!

Members; if you are experiencing financial problems or you are having difficulties in regard to your loan repayments, please contact the Credit Union as soon as possible? You will be guaranteed a sympathetic hearing. The worst thing you can do is ignore the problem, as this could eventually lead to legal action being taken against you. If for any reason, you are going away for a period of time or you are out of work, please contact us as soon as possible so that we can come to some mutually acceptable agreement. Once again, the Credit Union would urge all members not to ignore any financial difficulties that you may be experiencing.



Rowena Higgins
Credit Control Officer

Please note; member accounts written off maybe subject to recovery of legal fees and continuing accrued interest (in addition to loan principle).

Make your money safer at the CU by protecting your identity

ARE YOU AWARE OF IDENTITY FRAUD?

As manager, I would urge all members to get their picture taken the next time you visit the Credit Union. Getting your picture taken acts as an extra level of security for you and your Credit Union account. It also ensures that no one but you gains access to your account.

The next time you visit the Credit Union bring your Credit Union book and photo ID with you (e.g. a valid passport, drivers licence or Garda ID) and ask a member of staff to take your picture (it only take a few seconds). Once your picture is taken, it is automatically attached to your Credit Union account to keep your money safe.



Kurt Kelly, Credit Union Manager

Don't let anyone gain access to your account!

Online Access 24/7 at www.cacu.ie

ARE YOU A MEMBER OF THE CREDIT UNION?

JOIN OR SWITCH TO THE CREDIT UNION TODAY

If you are living or working in the area or its immediate surrounding areas, JOIN NOW.

There are no setup charges or costs. Coolock Artane Credit Union offers members the convenience of in-branch and online services as well as offering the following benefits;



Benefits of Credit Union Membership

No fees or transaction charges to open up a Credit Union account or to apply for a loan.

Easy account access – access your account anytime, anyplace, anywhere as a registered user using the Credit Unions CUonline services at www.cacu.ie. Check your balance, pay bills, transfer money and more; putting you in control of your finances.

2 Branches – the Credit Union offers convenient opening hours 6 days a week and late night opening on Thursday and Friday in Northside Shopping Centre or Artane on the Malahide Road.

Over 3,000 ATM's - access your money using your CU money card anytime day or night.

What do you need to join?

Joining checklist;

- ✓ Photo ID (current passport/driving licence).
- ✓ Proof of address (bank statement/utility bill dated within the last 3 months).
- ✓ PPSN (personal public service number) anyone joining the Credit Union from the 1st January 2009 will be required to provide evidence of their PPSN. Please note this includes minor accounts.

SWITCH OR JOIN NOW & BE IN WITH A CHANCE TO WIN €100

If you know a friend or family member who hasn't joined the Credit Union to date, why not tell them to join and you both could WIN. Simply complete the "tell a friend" leaflet at either CU office or online at www.cacu.ie and you (referrer) could win €100 and the new member (friend /family member) could win €100.*

*Terms and conditions apply

JOIN NOW
& WIN
€100*

PRIZE DRAW COMPETITION

- **1st Prize €500** • **2nd Prize €250** • **3rd Prize €100** •

1. What 3 items are required to open an account with Coolock Artane Credit Union Limited? Please name all 3 items.

2. How much does the government guarantee scheme cover individual member's Credit Union savings? Please specify the amount.

3. When applying for a loan with Coolock Artane Credit Union, members are required to provide certain items as part of their loan application, can you name 3 items that are required?

Name: _____

Address: _____

Credit Union Membership Number: _____ Tel No: _____