

**INSIDE THIS ISSUE****COMMUNITY NEWS****SCHOOL SAVINGS****SCHEME 10TH****ANNIVERSARY****AVOIDING MONEY****LENDERS****ACCOUNTS IN****ARREARS****MEMBER****NOMINATIONS****INFLUENZA****ADVISE****CAR DRAW****UPDATE****COMPETITION****REOPENING OF  
NORTHSIDE TO  
MEMBERS**

The credit union president, Catherine Bannon, management and staff were delighted to welcome members to our new renovated office in Northside Shopping Centre, on Monday 10th August last.

The Northside office re-opened its doors on schedule and members have responded with great enthusiasm to the new look office. The Board of Directors and staff would like to apologise for any inconvenience caused to members during the renovations.

The re-development allowed the credit union to expand into a fourth unit in the shopping centre offering members' greater convenience, more comfort and privacy. New features include a queuing system for services including loans, new members, insurance and foreign exchange. Interview rooms are available to members when applying for loans offering greater privacy. The new office provides many improvements for our staff too with a bigger and brighter working area, a dedicated IT, admin and support area with the aim of providing a wider range of services to members.

The success of the credit union over the past four decades has ensured that it continues to be well placed to provide for our members' financial needs in the local community.

Coolock Artane Credit Union is well managed and it remains a strong and vibrant financial institution. Members' savings continue to grow and currently stand at €86m and it continues to be the first choice of members who wish to borrow. The Credit Union is not a bank but it's a very strong financial co-operative owned by its members with total assets heading for the landmark figure of €100m. The government guarantee scheme covers each individual member's savings up to €100,000.

For more information on the credit union visit [www.cacu.ie](http://www.cacu.ie)

**DORMANT ACCOUNTS**

If you have a dormant or closed account with Coolock Artane Credit Union call in and get reactivated. Membership brings great rewards...

Simply bring in valid ID & a bill/bank statement (must be less than 3 months old) with proof of address on it.

## LOCAL SUMMER CAMPS, A BIG SUCCESS.

Coolock Artane Credit Union sponsored a variety of local projects this summer including Deanswift camp in Priorswood, St Brendan's Supercool camp in Coolock and Parnell's GAA camp in St David's CBS in Artane. Each of the camps were a great success and a special thank you to all those who volunteered and helped out over the past few months.



This year, Parnell's GAA club ran an eight week football and hurling camp. It was a huge success and thanks to all the coaches and Stephen Cluxton who came along to assist and cheer on the young GAA hopefuls.



Kids at the Supercool camp enjoying the sunshine at the arts and crafts day in St. Brendan's Church, Coolock.



Deanswift camp kids enjoyed the basketball, tennis, pitch and putt and more over the summer.

## SCHOOL SAVING SCHEME CELEBRATES 10 YEAR ANNIVERSARY

Coolock Artane Credit Union and St David's Boy's National School in Artane have reached an important milestone this September; both the school and the credit union are delighted to celebrate the 10th Anniversary of the credit union's school savings scheme.

In September 1999, St David's BNS and the Credit Union piloted the first credit union and school saving initiative in the country. The scheme has grown to be a phenomenal success and now includes 17 schools in the local area. In fact, many credit unions across the country have introduced this scheme as result of our success.

The board of Coolock Artane Credit Union wish to thank the Principal John McGarry, Mary Reilly, the Parents association, teachers and parent volunteers who run the scheme on a weekly basis in the school and of course all the junior savers! We would also like to thank Marie Kane the School Liaison Officer who runs the scheme on behalf of the credit union.

According to the Principal of St David's BNS, John McGarry.

*"It is 10 years ago since the School Savings Scheme was set up between our school and Coolock Artane Credit Union. As a result of this connection between school and credit union, thousands of young people have been initiated into the habit of saving in our area. The benefit to the Credit Union is obvious. But the school has also been a beneficiary of many grants our Credit Union provided to us down the years, in the form of monies being available for several projects in the school. In the absence of these grants it would not have been possible to complete these projects."*

*The old Irish proverb tells us that "Ar scath a cheile a mhaireann na daoine". In context of the ills of modern Irish society the above adage is very relevant and is so full of wisdom. Long live the credit union movement and Coolock Artane Credit Union."*

The scheme aims to encourage our young people to save a little and often and sow the seeds of saving for the future from an early age.



St David's BNS celebrate the 10 year anniversary of the Credit Union's School Saving Scheme. Pictured left to right; John McGarry, Principal, St David's BNS 2nd Class and Mary Reilly, Teacher.

## PROTECT YOURSELF FROM LOAN SHARKS

### Borrow wisely & avoid money lenders

If you are having financial problems and need advice; talk to the credit union first. The last thing you should do is ignore your debts as they won't go away. As the recession continues to bite, and the number of unemployed continues to skyrocket, it is believed that large numbers of people are turning to both legal and illegal moneylenders. Legal money lenders can charge as high as 150 percent interest.

No matter where you borrow from, it's important to work out how much extra you will have to pay back on top of what you have borrowed, in particular if you pay your loan off early. Compare the credit union rate with money lenders and other banks etc by checking out your weekly or monthly repayments including the hidden fees and charges. Try and pay off your loans with the highest interest rates first.



Talk to the credit union about the best course of action we are here to help. If possible try to save money no matter how small on a regular basis.

If you are experiencing financial difficulties with repaying debts to money lenders, credit cards, bills and bank loans or even the credit union, **please make an appointment to speak to our loans officer Dawn Lindsay at 8513462 or email [loans@cacu.ie](mailto:loans@cacu.ie).**

## ACCOUNTS IN ARREARS

Members if you are experiencing financial problems or you are having difficulties in regard to your loan repayments, please contact the credit union as soon as possible.

You will be guaranteed a sympathetic hearing. The worst thing you can do is ignore the problem, as this could eventually lead to legal action being taken against you or affect future loan applications. If for any reason you are going away for a period of time or you are out of work please contact the credit union as soon as possible so that we can come to some mutually acceptable agreement.

Once again the credit union would urge all members not to panic or ignore your financial problems.

**Our Credit Control department is here to assist you, talk to Rowena Higgins (Credit Controller) at 8513402 or Louise Murphy at 8513401 today or email [cc@cacu.ie](mailto:cc@cacu.ie).**



Rowena Higgins  
Credit Control Officer

## MEMBER NOMINATIONS - MAKE SURE YOU CHECK YOUR NOMINATION.

A nomination is an instruction by the Credit Union member as to whom they wish to nominate to receive the proceeds of their account when a member dies.

### Why do I need to update my nomination?

- ✓ If you are over 16 now, and were under 16 when you joined the Credit Union, you should check with us to make sure there is a valid nomination in place.
- ✓ If you got married since joining the Credit Union, you need to update your nomination as the original one is no longer valid on marriage.
- ✓ If your personal circumstances change; e.g. marriage, divorce, separation you should review your nomination at that time.
- ✓ A maximum of €23,000 may be left to your chosen nominee with any remaining balance in excess of this forming part of your estate.

**Simply call to either Credit Union office and ask for more information on nominations.**

## INFLUENZA A (H1N1)

It's important to prevent the spread of germs as this is the single most effective way of spreading the influenza or flu. The Influenza A (H1N1) is a type of flu virus. Most people who become affected with the virus have a mild to moderate illness, but some have more severe illness.

### The flu symptoms include;

- Fever
- Runny Nose
- Sore throat
- Headaches & body aches
- Cough

### Tips to avoid the spread of swine flu

You should always;

- Use tissues to cover your mouth and nose when you cough or sneeze
- Place used tissues in the bin as soon as possible
- Ensure everyone washes their hands regularly to get rid of germs

If you think that you may have swine flu after checking the symptoms contact your local GP. Make sure you ring your GP do not visit the surgery unannounced.

For further information visit [www.hse.ie](http://www.hse.ie) or [www.dohc.ie](http://www.dohc.ie)  
Flu information helpline 1800 94 1100



## CAR DRAW UPDATE

The format of the credit union's car draw has now changed. A cash prize alternative of €16,000 is now available to car draw winners. As a result of member feedback, the credit union has changed the car draw rules and car draw winners can choose between accepting either a three door Ford Focus Style car or a cash prize alternative of €16,000. The other car draw cash prizes of €1,500, €1,000 and €500 remains the same.

If you subscribe or simply wish to join the credit union car draw for €1 per week simply pick up a car draw application form at either CU office or online at [www.cacu.ie](http://www.cacu.ie)

### CAR DRAW RESULTS MAY TO AUGUST 2009

<b>May</b>	Derek McGuinness Carol Boon
<b>June</b>	James Byrne
<b>July</b>	Josephine Higgins Audrey Holland
<b>August</b>	Jane Kenny

# PRIZE DRAW COMPETITION

- **1st Prize €500** ● **2nd Prize €250** ● **3rd Prize €100** ●

1. The credit union's car draw winner can choose between the car and a cash prize alternative. What is the amount of the cash prize alternative?

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2. The Northside office of Coolock Artane Credit Union Limited reopened its door on what date?

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3. How much does the government guarantee scheme cover individual member's credit union savings? Please specify the amount?

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Name: \_\_\_\_\_

Address: \_\_\_\_\_

Credit Union Membership Number: \_\_\_\_\_ Tel No: \_\_\_\_\_